GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

Handlooms and Textiles Department – M/s DPM Textiles Ltd., existing at Edlapadu, Guntur District – Acceptance of change of name as M/s NSL Textiles (Edlapadu) Ltd, change of the location of one of the carding units from Edlapadu, Guntur Dist to Ratsumarripalli & Gundlamadugu (V), Pulivendula (M), YSR Kadapa District and certain amendments to G.O.Ms.No.180 Industries & Commerce (Tex) Department dt.09.07.2007 – Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Ms.No. 58

<u>Dated:02-07-2013</u> <u>Read the following:-</u>

- 1.G.O.Ms.No.180, Industries & Commerce (Tex) Department dt.09.07.2007.
- 2.From the Chairman, M/s NSL Textiles (Edlapadu) Ltd., formerly DPM Textiles Ltd, Lr.No.Nil dt.26.02.2010 addressed to the Commissioner of Industries, A.P., A.P., Hyderabad and copy marked to Government.
- 3.Government Memo No.4114/Tex.2/2010 dt.16.04.2010 and 8.08.2012 addressed to the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad and the Commissioner of Industries, A.P., Hyderabad.
- 4.From the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad Lr.Rc.No.8181/2007-Parks, dt.04.05.2010, dt.12.08.2011 and 03.10.2012.
- 5.From the Commissioner of Industries, A.P., Hyd., Lr.No.15/1/08/1611/ID, dt.13.04.2010, and 10.10.2012.

ORDER:

In the reference 1st read above, Government have granted the following incentives under Industrial Investment Promotion Policy, 2005-10 and A.P. Textiles & Apparel Promotion Policy 2005-10 to DPM Textiles, Edlapadu, Guntur District:

- (i) Shall provide necessary infrastructure facilities such as roads, electricity and water at the 'door step' of the Textile unit as per Textile & Apparel Promotion Policy 2005-10.
- (ii) Shall exempt the unit from any statutory power cuts to ensure uninterrupted production. A special concession of Rs.1 per unit on the power tariff as prevailing on April 1st, 2005 shall be provided to the unit for a minimum period of 5 years from the date of preferring the claims for reimbursement of subsidy provided such claims are preferred before 31st December, 2010.
- (iii) Shall provide the Unit with an additional tax reimbursement at the rate of 25% of VAT paid during first five years to be done from 2^{nd} to 6^{th} year, 50% of the VAT paid in 6^{th} and 7^{th} years in the 7^{th} and 8^{th} year of commercial production respectively
- (iv)Shall provide financial incentive as per Textile & Apparel Promotion Policy of 2005-10 for every new person of the origin of Andhra Pradesh trained and employed by the unit, provided the employee stays in the employment for a period of at least one year.
- (v) Shall reimburse 100% stamp duty and transfer duty related to transaction of land if any, as per the Industrial Investment Promotion Policy 2005-10.

(P.T.O.)

- 2. In the reference 2nd read above, the Chairman, NSL Textiles (Edlapadu) Ltd formerly DPM Textiles Ltd, has requested the Government to issue orders for change of name of the company from DPM Textiles Ltd., to NSL Textiles (Edlapadu) Ltd., and for shifting of one of its carded spinning units from Edlapadu to Ratsumarripalli & Gundlamadugu (V), Pulivendula (M), YSR Kadapa District and to extend the Mega Project incentives by issuing necessary amendments to the G.O.Rt.No.Ms.No.180, Ind. & Com. (Tex) Department, dt:09.07.2007.
- 3. In the reference 3^{rd} read above, the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad and the Commissioner of Industries, A.P., Hyderabad were requested to furnish their report.
- 4. In the reference 4th read above, the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad has reported that it was requested to extend the benefits to the Company as it had fulfilled its obligation of setting up of a Mega Spinning & weaving Units under its modernization and expansion plan and change the name of the Unit as NSL Textiles (Edlapadu) Ltd., and the location of one of its units from Edlapadu to Ratsumarripalli & Gundlamadugu (V), Pulivendula (M), YSR Kadapa District. As such Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad has requested to issue the following amendments to G.O.Ms.No.180, Ind. & Com. (Tex) Dept., dt:09.07.2007:-

Existing To be amended Para 1. The DPM Textiles Limited is a The NSL Textiles (Edlapadu), formerly DPM public Limited company incorporated Textiles Limited) is a public Limited company under the company Act, 1956 and incorporated under the companies Act, 1956 and having its registered office at 7D, having its registered office at NSL ICON, 4th Towers, S.P. Road, Floor, 8-2-684/2/A, Road No.12, Banjara Hills, Secunderabad-500 003. A.P., The Hyderabad – 500 034, A.P. The Company has its spinning mills in the name of NSL Textiles (Edlapadu) Ltd., (Formerly DMP Textiles Limited) Company has its spinning mills in the name of DPM Textiles Limited, at Edlapadu in Guntur District with at Edlapadu in Guntur district with 30,000 30,000 Spindles capacity with an spindles capacity with an investment of about investment of about Rs.50.00 Crores. Rs.50.00 Crores. Government after careful examination and also 3: Government after careful keeping in view the Textiles and Apparel Promotion Policy 2005-10 and Industrial Investment Promotion Policy 2005-10, have examination and also keeping in view of Textiles and Apparel Promotion 2005-10 and Industrial Investment Promotion Policy 2005-10 entered into MoU on 16.11.2006 with DPM have entered into MoU on 16.11.2006 Textiles Limited, now renamed as NSL textiles (Edlapadu) Limited, at Edlapadu in Guntur DPM Textiles Limited, at Edlapadu in Guntur District and shall District and shall extend the following: extend the following: Para 5: The Government hereby The Government hereby accords approval of accord approval to Memorandum of Memorandum of Understanding (MoU) entered understanding (MoU) entered on on 16.11.2006 between Government of A.P. and 16.11.2006 between Government of DPM textiles Limited, now renamed as NSL A.P. and DPM Textiles Limited. Textiles (Edlapadu) Limited.

- 5. The Company had fulfilled its obligation of setting up a Mega Spinning & Weaving Units with a total outlay of Rs.332.00 Crores under its modernization and expansion plan.
- 6. Government, after careful consideration of the matter and examination of the request of M/s NSL Textiles (Edlapadu) Ltd., and the reports of DH&T & COI., Hyd, here by accept the change of name of M/s DPM Textiles Ltd., at Edlapadu, Guntur Dist as M/s NSL Textiles (Edlapadu) Ltd, and the change of the location of one of the carding units from Edlapadu, Guntur Dist to Ratsumarripalli & Gundlamadugu (V), Pulivendula (M), YSR Kadapa District (the carding unit shall not be treated as Mega project, but is entitled for incentives as per Industrial Investment Promotion Policy, 2005-10, extended up to 2015) and also issue the following amendments to the G.O.Ms.No.180 Industries & Commerce (Tex) Department, dt.09.07.2007:

| Existing | Amended |
|---|---|
| Point -1 of Para 3. The DPM Textiles Limited is a public Limited company incorporated under the company Act, 1956 and having its registered office at 7D, Surya Towers, SP Road, Secbad-500 003. A.P. The company has its spinning mills in the name of DPM Textiles Limited, at Edlapadu in Guntur District with 30,000 Spindles capacity with an investment of about Rs.50.00 Crores. | The NSL Textiles (Edlapadu), formerly DPM Textiles Limited) is a public Limited company incorporated under the companies Act, 1956 and having its registered office at NSL ICON, 4 th Floor, 8-2-684/2/A, Road No.12, Banjara Hills, Hyderabad – 500 034, A.P. The Company has its spinning mills in the name of NSL Textiles (Edlapadu) Ltd., (Formerly DPM Textiles Limited) at Edlapadu in Guntur district with 30,000 spindles capacity with an investment of about Rs.50.00 Crores. |
| Para 3: Government after careful examination and also keeping in view of Textiles and Apparel Promotion Policy 2005-10 and Industrial Investment Promotion Policy 2005-10 have entered into MoU on 16.11.2006 with DPM Textiles Limited, at Edlapadu in Guntur District and shall extend the following: | Government after careful examination and also keeping in view the Textiles and Apparel Promotion Policy 2005-10 and Industrial Investment Promotion Policy 2005-10, have entered into MoU on 16.11.2006 with DPM Textiles Limited, now renamed as NSL textiles (Edlapadu) Limited, at Edlapadu in Guntur District and shall extend the following: |
| Para 3: The Government hereby accord approval to Memorandum of understanding (MoU) entered on 16.11.2006 between Government of A.P. and DPM Textiles Limited. | The Government hereby accord approval of Memorandum of Understanding (MoU) entered on 16.11.2006 between Government of A.P. and DPM textiles Limited, now renamed as NSL Textiles (Edlapadu) Limited. |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU PRINCIPAL SECRETARY TO GOVERNMENT.

То

The Director of Handlooms and Textiles and Apparel Export Parks,

Andhra Pradesh, Hyderabad.

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

The Vice-Chairman and Managing Director,

Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad.

The District Collector, Guntur.

The District Collector, YSR Kadapa District.

The Director,

NSL Textiles (Edlapadu) Ltd., NSL ICON, 4th Floor, 8-1-684/2/A, Road

No.12, Banjara Hills, Hyderabad - 500 034.

The Principal Secretary (R&E), Finance Department.

The P.S. to Principal Secretary to Government (M&T),

Industries and Commerce (Tex) Department.

Copy to:

The Additional Secretary to Chief Minister.

The O.S.D to Hon'ble Minister (H&T, SM, SSI, KVIB).

The Energy (PR.II) Department.

The Revenue (CT/Regn.) Department.

The Labour, Employment, Training & Factories Department. SF/SC.

// FORWARDED:: BY ORDER //

SECTION OFFICER